

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**PRIVATE PURPOSE TRUST FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2006

(In Thousands)

	ESCHEATS FUND	GIFTS, BEQUESTS AND DEPOSITS INVESTMENT FUND	HOSPITAL PATIENTS' TRUST FUND	MICHIGAN EDUCATION SAVINGS PROGRAM	TOTALS
ADDITIONS					
Contributions:					
From participants	\$ -	\$ -	\$ -	\$ 287,556	\$ 287,556
From clients	-	40,727	1,716	-	42,443
From gifts, bequests, and endowments	-	423	-	-	423
Investment Income:					
Net appreciation (depreciation) in fair value of investments	-	(139)	-	48,693	48,555
Interest, dividends, and other	-	879	9	55,461	56,349
Securities lending income	-	110	-	-	110
Less Investment Expense:					
Investment activity expense	-	-	-	4,255	4,255
Securities lending expense	-	108	-	-	108
Net investment income (loss)	-	743	9	99,899	100,651
Escheated property	45,274	-	-	-	45,274
Miscellaneous income	-	937	-	-	937
Total Additions	45,274	42,831	1,726	387,455	477,286
DEDUCTIONS					
Benefits paid to participants or beneficiaries	-	-	-	59,145	59,145
Amounts distributed to clients, claimants, or third parties	42,803	47,998	1,741	-	92,542
Administrative expense	6,910	40	-	-	6,950
Total Deductions	49,713	48,038	1,741	59,145	158,637
Net increase (decrease)	(4,439)	(5,207)	(16)	328,310	318,648
Net assets held in trust for others - Beginning of fiscal year	91,937	37,675	179	1,067,202	1,196,993
Net assets held in trust for others End of fiscal year	\$ 87,498	\$ 32,469	\$ 163	\$ 1,395,512	\$ 1,515,641
Reconciliation of Net Increase in Assets:					
Net increase (decrease) in assets held in trust for other purposes	\$ (4,439)	\$ (5,207)	\$ (16)	\$ 328,310	\$ 318,648
Total net increase (decrease)	\$ (4,439)	\$ (5,207)	\$ (16)	\$ 328,310	\$ 318,648